

17.—Dominion and Provincial Life Insurance in Canada, 1936.

Class of Licensee.	New Policies Effected (net).	Net In Force Dec. 31.	Net Premiums Received.	Net Claims Paid.
	\$	\$	\$	\$
Dominion Licensees—				
(a) Life companies.....	618,264,819	6,403,037,477	200,541,265	60,433,679
(b) Fraternal.....	12,694,084	168,586,134	3,240,560	3,571,527
Totals for Dominion Companies.....	630,958,903	6,571,623,611	203,781,825	64,005,206
Provincial Licensees—				
(a) Provincial companies within province by which they are incorporated—				
(1) Life companies.....	8,140,400	37,172,383	1,076,426	376,085
(2) Fraternal.....	2,773,122	40,009,581	942,098	1,061,810
(b) Provincial companies in province other than those by which they are incorporated—				
(1) Life companies.....	2,935,709	16,354,021	339,478	72,374
(2) Fraternal.....	3,733,416	36,508,243	667,122	685,268
Totals for Provincial Companies....	17,582,647	130,044,228	3,025,124	2,195,537
Grand Totals.....	648,541,550	6,701,667,839	206,806,949	66,200,743

Summary of Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government.—Tables 18 and 19 give summary statistics of insurance in force as at Dec. 31, 1936, in currencies other than Canadian, classified by companies and by the currencies in which business was written, respectively. The data are given in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. The major part (over 62 p.c.) of the business was written in United States currency and over 23 p.c. in sterling. From another standpoint, over 32 p.c. was written in currency of British countries outside Canada and nearly 68 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had, at Dec. 31, 1936, life insurance in force in countries outside Canada amounting to \$2,915,593,936. As shown in Table 19, insurance in force in currencies other than Canadian amounted to \$2,879,656,378. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the foreign investments of Canadian life insurance companies as at Dec. 31, 1936, amounted to \$691,333,950.

Since the business in force in Canada of these companies at Dec. 31, 1936, amounted to \$4,256,850,150, the total business on their books, Canadian and non-Canadian, amounted to \$7,172,444,086. Thus over 40 p.c. of the total business in force was out of Canada. If to this total are added the amounts of life insurance in force in Canadian fraternal benefit societies registered by the Dominion Government (\$103,673,283 of Canadian, and \$98,384,103 of foreign business), the total business of Canadian companies and societies operating under Dominion registration reached the amount of \$7,374,501,472 at the end of 1936. On the assumption that all provincially-licensed companies and societies are Canadian and limit their business to Canada, then, adding the amount of their business in force in Canada (\$130,044,228), the grand total of net insurance in force in Canadian companies and societies, in and out of Canada, would amount to about \$7,504,545,700 at Dec. 31, 1936.